GOEL FOOD PRODUCTS LIMITED
76/1/2, Golaghata Road, (VIP Road), Kolkata-700 048
CIN: L51909WB1996PLC076909
Phone:+91 89613 33312
E-mail:info@goelfood.com, bikabanquets@gmail.com
Website: www.bikafood.com

November 14, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 543538

Sub: Outcome of the Board Meeting held on Friday, November 14, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors at their meeting held on November 14, 2025 through Video Conferencing at the registered office of the company situated at 76/1/2, Golaghata Road, (VIP Road), Kolkata-700 048, West Bengal, inter-alia has considered and approved the following business:

1.) Un-Audited Financial Results for the half year ended September 30, 2025 along with the Limited Review(s) Report(s) thereon from R. Kothari & Co. LLP, Statutory Auditor of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the declaration of the results.

The Board Meeting commenced at 01:00 p.m. and concluded at 03:10 p.m.

Kindly take the same on your records.

FOR GOEL FOOD PRODUCTS LIMITED

Thanking you.
Yours faithfully,

DINESH GOYAL
Digitally signed by DINESH GOYAL
Date: 2025.11.14 15:22:06 +05'30'

Dinesh Goyal
Managing Director
DIN: 00881868

Independent Auditor's Review Report on half yearly Unaudited Financial Results of Goel Food Products Limited ,pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Goel Food Products Limited

1. We have reviewed the accompanying statement of financial Results of **Goel Food Products Limited** (the "Company") for the half year ended 30th September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under (hereinafter referred to as "the said Accounting Standard) and other accounting principles generally accepted in India .Our responsibility is to issue a report on the statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and subject to possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. Kothari & Co. LLP
Chartered Accountants
Firm Registration No.: 307069E/E300266

Kailash Chandra Soni

Digitally signed by Kailash Chandra Soni
Date: 2025.11.14 15:16:49 +05'30'

CA. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata
UDIN: 25057620BMIACK8898
Date: 14-11-2025

GOEL FOOD PRODUCTS LIMITED
(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)
CIN: L51909WB1996PLC076909

Statement of Assets and Liabilities as on 30th September, 2025

(Rs. in Lakhs, unless otherwise stated)

	Particulars	As at 30.09.2025 (unaudited)	As at 31.03.2025 (audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,885.20	1,885.20
	(b) Reserves and Surplus	865.06	821.51
		2,750.26	**2,706.71**
2	**Non-Current liabilities**		
	(a) Long-term Borrowings	2,233.94	2,360.97
	(b) Deferred Tax Liabilities (Net)	166.45	160.54
	(c) Long-term Provisions	14.69	14.57
3	**Current Liabilities**		
	(a) Short-term Borrowings	922.99	283.78
	(b) Trade Payables		
	i) Total Outstanding dues of Micro and Small Enterprises	-	-
	ii) Total Outstanding dues of Creditors Other than Micro and Small Enterprises	26.01	87.71
	(c) Other Current Liabilities	376.46	243.52
	(d) Short-term Provisions	204.86	338.73
	TOTAL	**6,695.65**	**6,196.53**
II.	**ASSETS**		
1	**Non-current Assets**		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant & Equipment	1,567.40	1,597.89
	(ii) Capital work in progress	17.72	17.77
	(ii) Intangible Assets	3.57	1.46
	(b) Long-term Loans and Advances	2,385.86	2782.38
2	**Current Assets**		
	(a) Inventories	91.57	92.16
	(b) Trade Receivables	123.37	130.03
	(c) Cash and Cash Equivalents	183.15	374.58
	(d) Short Term Loans & Advances	2,091.66	942.28
	(e) Other Current Assets	231.35	257.98
	TOTAL	**6,695.65**	**6,196.53**

As per our report of even date

For R.Kothari & Co. LLP
Chartered Accountants
FRN:307069E / E300266

Kailash Chandra Soni
Digitally signed by Kailash Chandra Soni
Date: 2025.11.14 15:17:24 +05'30'

CA Kailash Chandra Soni
Partner
Membership No.: 057620
Place: Kolkata
Date: 14-11-2025

For & On Behalf of the Board of Directors

DINESH GOYAL
Digitally signed by DINESH GOYAL
Date: 2025.11.14 15:12:33 +05'30'

RASHMI GOYAL
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Date: 2025.11.14 15:10:03 +05'30'

Dinesh Goyal	**Rashmi Goyal**
Managing Director	**Director**
DIN: 00881868	**DIN : 05253256**

GOEL FOOD PRODUCTS LIMITED
(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)
CIN: L51909WB1996PLC076909

Statement of Financial Results for the half year ended on 30th September, 2025

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Half Year Ended			Year Ended
		30.09.2025 (unaudited)	31.03.2025 (audited)	30.09.2024 (unaudited)	31.03.2025 (audited)
I	Revenue from operations	871.16	1,650.92	801.22	2,452.14
II	Other income	79.51	46.29	56.99	103.28
III	**Total Income (I + II)**	**950.67**	**1,697.21**	**858.21**	**2,555.42**
IV	**Expenses:**				
	Cost of Materials Consumed	312.76	591.37	286.73	878.10
	Change in Inventories of Finished Goods & WIP	0.89	(0.79)	1.99	1.20
	Employee Benefit Expense	84.71	83.27	75.72	158.99
	Finance Cost	109.32	110.07	135.50	245.57
	Depreciation and Amortization Expense	50.11	45.97	53.22	99.19
	Other Expenses	308.75	256.43	238.05	494.48
	Total Expenses (IV)	**866.54**	**1,086.32**	**791.21**	**1,877.53**
V	**Profit/(Loss) before Tax (III - IV)**	84.13	610.89	67.00	677.88
	Tax Expenses:				
	Current Tax	33.94	154.92	15.28	170.20
	Earlier Years Taxes	0.73	-	-	
	Deferred Tax	5.91	0.45	1.72	2.17
	Profit/(Loss) for the year	**43.55**	**455.53**	**50.00**	**505.51**
	Earnings per equity share:				
	Basic (in Rs.)	0.23	2.41	0.27	2.68
	Diluted (in Rs.)	0.23	2.41	0.27	2.68

1 The requirement of AS– 17 "Segment Reporting" is not applicable to the company because the company has only single segment i.e. Banquet Hall & Catering Services.

2 The Unaudited Financial Result for the half year ended on September 30th, 2025 has been reviewed and recommended by the audit committee at its meeting held on 14th November, 2025 and approved by the board of Directors at its board meeting held on 14th November, 2025.

3 The above unaudited financial results are prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4 Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.

5 Earnings per share have been calculated on the weighted average of the share capital outstanding during the period.

6 The statement include results for the half year ended 31st March, 2025, being balancing figures between the unaudited figures in respect of the half year ended 30th September, 2024.

7 The company is not having any subsidiary, associate, or joint venture; thereof, it has prepared only standalone results.

For R.Kothari & Co. LLP
Chartered Accountants
FRN:307069E / E300266

Kailash Chandra Soni Digitally signed by Kailash Chandra Soni Date: 2025.11.14 15:17:53 +05'30'

CA Kailash Chandra Soni
Partner
Membership No.: 057620
Place: Kolkata
Date: 14-11-2025

For & On Behalf of the Board of Directors

DINESH GOYAL Digitally signed by DINESH GOYAL Date: 2025.11.14 15:12:56 +05'30'

Dinesh Goyal
Managing Director
DIN: 00881868

RASHMI GOYAL Digitally signed by RASHMI GOYAL Date: 2025.11.14 15:10:22 +05'30'

Rashmi Goyal
Director
DIN : 05253256

GOEL FOOD PRODUCTS LIMITED
(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)
CIN: L51909WB1996PLC076909

Statement of Cash Flow for the period ended 30th September, 2025

(Rs. in Lakhs, unless otherwise stated)

	Particulars	For the half year ended 30th September, 2025	For the Year ended 31st March, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	84.13	677.88
	Depreciation	50.11	99.19
	Finance Cost	109.32	245.57
	Provision for Gratuity	0.11	6.54
	Interest Income	(69.51)	(88.77)
	Operating Profit before Working Capital Charges	**174.17**	**940.40**
	Adjusted for:		
	Inventories	0.59	(5.80)
	Trade receivables	6.66	76.11
	Short Term Loans & Advances	(1,149.38)	(9.11)
	Other Current Assets	26.63	(186.61)
	Trade Payable	(61.70)	(43.59)
	Other Current Liabilities	132.94	48.61
	Cash Generated From Operations	**(870.09)**	**820.01**
	Payment of Income Tax (Net of Refund)	(142.80)	(50.00)
	Net cash generated/ (used in) from operating activities	**(1,012.89)**	**770.01**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property, Plant & Equipment	(28.43)	(111.53)
	Sale of Property, Plant & Equipment		
	Movement in Long Term loans & Advance	396.52	(152.01)
	Interest Income	69.51	88.77
	Net Cash used in Investing Activities (B)	**437.61**	**(174.77)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Finance Cost	(109.32)	(245.57)
	Share Issue		-
	Movement of Long Term Borrowings	(127.03)	(271.13)
	Movement Short term borrowings	639.21	(45.95)
	Dividend Paid	(9.50)	(18.85)
	Net Cash used in Financing Activities (C)	**393.35**	**(581.50)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**(181.93)**	**13.75**
	Cash and Cash Equivalents at the beginning of the year	**364.97**	**351.22**
	Cash and Cash Equivalents at the end of the year	**183.04**	**364.97**

Note :-

1. Components of Cash & Cash Equivalent

Particulars	As at 30.9.2025	As at 31.03.2025
a. Balances with banks		
- Current Accounts	16.63	293.66
b. Cash in hand (As certified by the management)	166.41	71.31
Total	**183.04**	**364.97**
Earmarked balances with Bank		
c. Unpaid Dividend	0.11	9.61
Grand Total	**183.15**	**374.58**

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

For. R. Kothari & Co LLP
Chartered Accountants
FRN: 307069E / E300266

Kailash Chandra Soni
Digitally signed by Kailash Chandra Soni
Date: 2025.11.14 15:18:16 +05'30'

CA Kailash Chandra Soni
(Partner)
Membership No. 057620
Place: Kolkata
Date: 14-11-2025

For & on Behalf of Board of Directors

DINESH GOYAL
Digitally signed by DINESH GOYAL
Date: 2025.11.14 15:13:15 +05'30'

Dinesh Goyal
Director
DIN : 00881868

RASHMI GOYAL
Digitally signed by RASHMI GOYAL
Date: 2025.11.14 15:10:43 +05'30'

Rashmi Goyal
Director
DIN : 05253256